Check this box if no longer subject to	STAT
Section 16. Form 4 or	~
Form 5 obligations	
may continue. See	Filed pu
Instruction 1(b).	1

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL Washington, D.C. 20549 OMB 32(3)

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP O)F
SECURITIES	

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	1303)										
1. Name and Address PECHTER RICH	n [*] 2. Issuer N Symbol Silvercres Inc. [SAM	t Asset M			U	X Director Officer (give title	applicable)				
(Last) (1) C/O SILVERCRE MANAGEMENT AVENUE OF TH 38TH FLOOR	(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2014					below)				
(S NEW YORK, NY							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (i	State) (Zip)	Table I	Non-Der	ivat	ive Secur	ities 4	Acqui	red, Disposed of, or Beneficially Owned			
(Instr. 3) Date Exec (Month/Day/Year) any		any	Deemed 3. 4. Securities Cution Date, if Transaction Code Disposed of (D) (Instr. 8) (Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
Class A common stock, par value \$0.01	08/19/2014		Р		5,000	A	\$ 16.5	15,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

	spond to the collection of	
information cor	tained in this form are no	t (9-02)
	oond unless the form disp	
currently valid	OMB control number.	-

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	vative			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	rities			(Inst	: 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o	r						Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D							(Instr. 4)	(Instr. 4)	
						(Instr									
				-		4, and	15)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Excicisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Reporting Owner Name / Address		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
PECHTER RICHARD SCOTT C/O SILVERCREST ASSET MANAGEMENT GROUP I 1330 AVENUE OF THE AMERICAS, 38TH FLOOR NEW YORK, NY 10019	Х							

Signatures

/s/ Richard S. Pechter	08/25/2014
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.