

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Silvercrest Asset Management Group Inc.

(Name of Issuer)

Class A common stock, \$0.01 par value per share

(Title of Class of Securities)

828359109

(CUSIP Number)

Eric Wagner
Kleinberg, Kaplan, Wolff & Cohen P.C., 500 Fifth Avenue
New York, NY, 10110
(212) 880-9845

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/23/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP 828359109
Number(s):

1	Name of reporting person Equinox Partners Investment Management LLC
2	Check the appropriate box if a member of a Group (See Instructions) ☒ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) OO

5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 554,736.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 554,736.00
11	Aggregate amount beneficially owned by each reporting person 554,736.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 7.1 %	
14	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13D

CUSIP 828359109
Number(s):

1	Name of reporting person Equinox Partners, L.P.
2	Check the appropriate box if a member of a Group (See Instructions) ☒ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 554,736.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 554,736.00
11	Aggregate amount beneficially owned by each reporting person 554,736.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 7.1 %	
14	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13D

CUSIP 828359109
Number(s):

1	Name of reporting person Sean M. Fieler
2	Check the appropriate box if a member of a Group (See Instructions) ☒ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 554,736.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 554,736.00
11	Aggregate amount beneficially owned by each reporting person 554,736.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 7.1 %	
14	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Class A common stock, \$0.01 par value per share

(b) Name of Issuer:

Silvercrest Asset Management Group Inc.

(c) Address of Issuer's Principal Executive Offices:

1330 AVENUE OF THE AMERICAS, 38TH FLOOR, New York, NEW YORK , 10019.

Item 1 Comment:

This Statement on Schedule 13D (this "Schedule 13D") relates to the Class A common stock, \$0.01 par value per share (the "Shares") of Silvercrest Asset Management Group Inc., a Delaware corporation (the "Issuer"), whose principal executive offices are located at 1330 Avenue of the Americas, 38th Floor, New York, NY 10019.

Item 2. Identity and Background

- (a) This Schedule 13D is being filed by (i) Equinox Partners Investment Management LLC, a Delaware limited liability company ("EPIM"), (ii) Equinox Partners, L.P., a Delaware limited partnership ("Equinox Partners"), and (iii) Sean M. Fieler, a United States Citizen ("Mr. Fieler" and, together with EPIM and Equinox Partners, the "Reporting Persons").
- (b) The principal business address for each of the Reporting Persons is Three Stamford Plaza, 301 Tresser Blvd, 13th Fl., Stamford, CT 06901.
- (c) EPIM's principal business is serving as an investment advisor to certain private investment funds, including Equinox Partners. Equinox Partners is a private investment fund. Mr. Fieler owns a controlling interest in, and is the managing member of, EPIM.
- (d) During the last five years, none of the Reporting Persons have: (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors); or (ii) been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (e) See Item 2(d).
- (f) EPIM is a Delaware limited liability company. Equinox Partners is a Delaware limited partnership. Mr. Fieler is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

All of the Shares to which this Schedule 13D relates were purchased using the investment capital of the applicable clients of EPIM. The aggregate amount of funds used for the purchase of the Shares held by the Reporting Persons is approximately \$5,501,363, including commissions. The Reporting Persons may effect purchases of Shares through margin accounts maintained for EPIM's clients with prime brokers, which extend margin credit as and when required to open or carry positions in their margin accounts, subject to applicable federal margin regulations, stock exchange rules and such firms' credit policies. Shares may be held in margin accounts and may be pledged as collateral security for the repayment of debit balances in such accounts. Since other securities may be held in such margin accounts, it may not be possible to determine the amounts, if any, of margin used to purchase the Shares.

Item 4. Purpose of Transaction

The Reporting Persons purchased the Shares based on the Reporting Persons' belief that the Shares, when purchased, were undervalued and represented an attractive investment opportunity. Depending upon overall market conditions, other investment opportunities available to the Reporting Persons, and the availability of Shares at prices that would make the purchase or sale of Shares desirable, the Reporting Persons may endeavor to increase or decrease their position in the Issuer through, among other things, the purchase or sale of Shares on the open market or in private transactions or otherwise, on such terms and at such times as the Reporting Persons may deem advisable.

No Reporting Person has any present plan or proposal which would relate to or result in any of the matters set forth in Item 4(a) through (j) of this Schedule 13D except as set forth herein or such as would occur upon or in connection with completion of, or following, any of the actions discussed herein. The Reporting Persons intend to review their investment in the Issuer on a continuing basis. Depending on various factors including, without limitation, the Issuer's financial position and investment strategy, the price levels of the Shares, conditions in the securities markets and general economic and industry conditions, the Reporting Persons may in the future take such actions with respect to their investment in the Issuer as they deem appropriate including, without limitation, engaging in communications with management and the Board of Directors, engaging in discussions with stockholders of the Issuer or third parties, including potential acquirers and service providers, about the Issuer and the Reporting Persons' investment, making proposals to the Issuer concerning changes to the capital allocation strategy, capitalization, ownership structure, or operations of the Issuer, purchasing additional Shares, selling some or all of their Shares, engaging in short selling of or any hedging or similar transaction with respect to the Shares, or changing their intention with respect to any and all matters referred to in Item 4.

Item 5. Interest in Securities of the Issuer

- (a) The aggregate percentage of Shares reported owned by the Reporting Persons is based upon 7,821,782 Shares outstanding, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on July 30, 2026.

As of the date hereof, the Reporting Persons beneficially own an aggregate of 554,736 Shares, constituting approximately 7.1% of the outstanding Shares. See rows (11) and (13) of the cover pages to this Schedule 13D for the aggregate number of Shares and percentage of the outstanding Shares beneficially owned by each of the Reporting Persons. See rows (7) through (10) of the cover pages to this Schedule 13D, including the notes relating thereto, for the number of Shares as to which each Reporting Person has the sole or shared power to vote or direct the vote and the sole or shared power to dispose or to direct the disposition.

The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer that he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

- (b) See Item 5(a).
- (c) During the past sixty (60) days, the Reporting Persons have not entered into any transactions in the Shares except as set forth on Schedule 1 hereto.
- (d) No Person is known to the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any Shares that may be beneficially owned by the Reporting Persons.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Except as described above, the only agreement that the Reporting Persons have entered into is a joint filing agreement, dated as September 30, 2026, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

Exhibit 99.1 Joint Filing Agreement to Schedule 13D by and among Equinox Partners Investment Management LLC, Equinox Partners, L.P., and Sean M. Fieler dated as of September 30, 2026.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Equinox Partners Investment Management
LLC**

Signature: /s/ Sean M. Fieler
Name/Title: Sean M. Fieler, Manager
Date: 09/30/2026

Equinox Partners, L.P.

Signature: /s/ Sean M. Fieler

Name/Title: Sean M. Fieler, Manager of Equinox Partners
Investment Management LLC, the Investment
Manager of Equinox Partners, L.P.

Date: 09/30/2026

Sean M. Fieler

Signature: /s/ Sean M. Fieler

Name/Title: Sean M. Fieler

Date: 09/30/2026

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13D with respect to the Common Stock, \$0.01 par value per share, of Silvercrest Asset Management Group Inc. dated as of the date hereof is, and any further amendments thereto signed by each of the undersigned shall be, filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Dated: September 30, 2026

EQUINOX PARTNERS INVESTMENT MANAGEMENT LLC

/s/ Sean M. Fieler

Name: Sean M. Fieler
Title: Manager

EQUINOX PARTNERS, L.P.

/s/ Sean M. Fieler

Name: Sean M. Fieler
Title: Manager of Equinox Partners Investment Management LLC, the Investment
Manager of Equinox Partners, L.P.

/s/ Sean M. Fieler

SEAN M. FIELER

Schedule 1

Transactions in the Common Stock of the Issuer by Reporting Persons During the Past 60 Days

<u>Date</u>	<u>Buy/Sell</u>	<u>Security</u>	<u>Approximate Price Per Share¹</u>	<u>Amount of Shares Bought/(Sold)</u>
Equinox Partners, L.P.				
09/01/2026	BUY	Common Stock	\$9.98	2,100
09/03/2026	BUY	Common Stock	\$9.98	2,100
09/04/2026	BUY	Common Stock	\$10.05	500
09/08/2026	BUY	Common Stock	\$10.05	2,025
09/09/2026	BUY	Common Stock	\$10.06	17,666
09/10/2026	BUY	Common Stock	\$10.03	30,605
09/11/2026	BUY	Common Stock	\$9.97	58,312
09/14/2026	BUY	Common Stock	\$9.94	86,692
09/15/2026	BUY	Common Stock	\$9.64	8,941
09/16/2026	BUY	Common Stock	\$9.71	47,868
09/17/2026	BUY	Common Stock	\$9.76	60,000
09/18/2026	BUY	Common Stock	\$9.47	66,000
09/22/2026	BUY	Common Stock	\$9.17	1,037
09/23/2026	BUY	Common Stock	\$9.70	71,472
09/24/2026	BUY	Common Stock	\$9.97	23,266
09/25/2026	BUY	Common Stock	\$10.07	1,223
09/28/2026	BUY	Common Stock	\$10.32	9,053
09/29/2026	BUY	Common Stock	\$10.48	53,205
09/30/2026	BUY	Common Stock	\$10.54	12,671

¹ The above purchases were executed by a broker-dealer in multiple open market purchase transactions on the indicated date. The reported price is the approximate weighted average purchase price per share on the indicated date. The range of prices for each such date's transactions are:

09/01/2026 - Range: \$9.90 - \$9.95
09/03/2026 - Range: \$9.93 - \$9.94
09/04/2026 - Range: \$10.00 - \$10.00
09/08/2026 - Range: \$10.00 - \$10.00
09/09/2026 - Range: \$9.98 - \$10.02
09/10/2026 - Range: \$9.93- \$10.00
09/11/2026 - Range: \$9.69- \$10.00
09/14/2026 - Range: \$9.66 - \$10.00
09/15/2026 - Range: \$9.52 - \$9.66
09/16/2026 - Range: \$9.65- \$9.68
09/17/2026 - Range: \$9.65 - \$9.85
09/18/2026 - Range: \$9.32 - \$9.55
09/22/2026 - Range: \$9.09 - \$9.25
09/23/2026 - Range: \$9.26 - \$9.80
09/24/2026 - Range: \$9.76 - \$10.01
09/25/2026 - Range: \$10.00 - \$10.07
09/28/2026 - Range: \$10.18 - \$10.38
09/29/2026 - Range: \$10.29 - \$10.50
09/30/2026 - Range: \$10.50 - \$10.56

The Reporting Persons undertake to provide upon request by the staff full information regarding the number of shares purchased or sold at each separate price.