FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | |
|---|---------------|---|--|--|-----------|---|-------------|---|--------------------------------|-------------------------------|--|---|--|--|-------------------------------------|------------|
| 1. Name and Address of Reporting Person* CAMPBELL DAVID J | | | | Silvercrest Asset Management Group Inc. [SAMG] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) General Counsel and Secretary | | | | | |
| GROUP | CREST AS | (First) SSET MANAG O AVE. OF THI I FLOOR | EMENT (| 3. Date of 05/10/20 | | Transa | action | (Month | n/Day/Ye | ear) | | | General | ounsel and S | ecretary | |
| NEW YO | ORK, NY | (Street) | 2 | 4. If Amer | ndment, l | Oate C | Origina | l Filed(| Month/Day | y/Year) | | _X_ Form filed | by One Reportir | oup Filing(Che ig Person ie Reporting Perso | | ine) |
| (City | | (State) | (Zip) | | , | Гablе | I - No | n-Deri | vative S | ecuriti | es Acqu | ired, Dispos | ed of, or Bei | neficially Ow | ned | |
| (Instr. 3) Date | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | | (Instr. 8) | | (A) or Dispos | | isposed | of (D) Owned F 5) Transacti | | | | Ownership of Form: | Beneficial |
| | | | | | | ode | V | Amount | (A) or (D) | r Price | (Instr. 3 and 4) | | | or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Class B c \$0.01 | common st | ock, par value | 05/10/2019 | | | | J | | 65,568 | D | <u>(1)</u> | 76,026 | | | D | |
| Class A common stock, par value \$0.01 | | 05/10/2019 | | | | С | (| 65,568 | A | (2) | 65,668 | | | D | | |
| Reminder: | Report on a s | separate line for eac | ch class of securities Table II - 1 | Derivative | e Securit | ies Ac | f cquire | Persor contain form d | ns who ned in t lisplays | this for | rm are rently v neficially | not require ralid OMB (| on of inform d to respon control nun | nd unless th | | 474 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year | 3A. Deemed Execution Date, if | 4. 5. No fill Transaction of D Security (Instr. 8) Acquired of Code of | | Number Derivative urities quired (A) Disposed D) str. 3, 4, | | and Expiration Date o (Month/Day/Year) S | | 7. Title of Und Securit | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownersh Form of Derivativ Security: Direct (I or Indire | Beneficia Ownershi (Instr. 4) | |
| | | | | Code | V (| A) | | oate xercisa | Exp able Dat | oiration e | Title | Amoun or Numbe of Shares | | (Instr. 4) | (Instr. 4) | |
| Class B Units (3) (4) (5) | (3) | 05/10/2019 | | С | 65, | 568 | | <u>(4)(5</u> | 5) 1 | (4)(5) | Class comm stock par valu \$0.0 | 65,568 | 3 (3) | 76,026 | D | |

Reporting Owners

| | | Relationships | | | | | | |
|--|----------|---------------|-------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| CAMPBELL DAVID J SILVERCREST ASSET MANAGEMENT GROUP INC. 1330 AVE. OF THE AMERICAS, 38TH FLOOR NEW YORK, NY 10019 | | | General Counsel and Secretary | | | | | |

Signatures

| /s/ Lydia C. Desmond - Attorney-in-Fact | 05/14/2019 | | |
|---|------------|--|--|
| Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- When the holder of a Class B unit exchanges or forfeits such Class B unit pursuant to the terms of the amended and restated certificate of incorporation of Silvercrest Asset
- (1) Management Group Inc. (the "Corporation") and the second amended and restated limited partnership agreement of Silvercrest L.P. (the "Amended LPA"), each corresponding share of Class B common stock is redeemed for its par value and cancelled by the company.
- (2) Represents the conversion by Mr. Campbell of Class B units to Class A common stock pursuant to the exchange agreement entered into among the Corporation and holders of Class B units (the "Exchange Agreement").
- (3) Each Class B unit is exchangeable for a share of Class A common stock of the Corporation, subject to the timing and volume limitations set forth in the Amended LPA.
- Pursuant to the Exchange Agreement, so long as the holder is employed by Silvercrest L.P., each year in the period beginning on January 2, 2014, the holder and his permitted transferees may collectively exchange for shares of Class A common stock up to the number of vested Class B units that equals 20% of all Class B units such holder and his or her permitted transferees collectively hold as of the first day of that year, unless a different amount is approved by the Company's Board of Directors, in accordance with the timing restrictions described in footnote 5 below. The holder must retain at least 25% of the number of Class B units held by the holder on July 2, 2013.
- (5) On or after January 2, 2014, holders of Class B units became permitted to sell shares of Class A common stock issued upon exchange of Class B units during the first 10-day period of the open trading window of each.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.